



ALBIDON LIMITED

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20 March 2009

RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out below:

1. Approval of issue of ordinary shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's Discretion
64,810,224	11,955	204,894	11,307

The motion was carried unanimously on a show of hands as an ordinary resolution.

2. Approval of issue of convertible notes

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's Discretion
65,005,618	11,955	9,500	11,307

The motion was carried unanimously on a show of hands as an ordinary resolution.

3. Approval of issue of ordinary shares and convertible notes without need for mandatory offer

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's Discretion
64,832,124	13,055	204,894	11,307

The motion was carried unanimously on a show of hands as an ordinary resolution.

CONTACTS

If you have any queries please contact Alasdair Cooke and Paul Chapman on +61 8 9211 4600 or email info@albidon.com.

Albidon's nominated adviser is RFC Corporate Finance Ltd, contact Stephen Allen +61 8 9480 2500.

Additional information may also be viewed on Albidon's website at www.albidon.com.