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ABN 86 107 288 755

24 March 2009

Attention: Kerrie Papamihail  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

By facsimile: 9221 2020

Dear Kerrie,

**Request for Trading Halt**

Pursuant to ASX Listing Rule 17.1, Albidon Limited requests a trading halt in its securities.

The trading halt is requested because the Company's funding arrangements, while well advanced, have yet to be finalised between Jinchuan Group Limited, the senior lenders and unsecured creditors.

We ask that the trading halt be in place until the conclusion of the Company's funding arrangements. If this is not achieved on a timely basis, then the Company and its subsidiaries will be placed in voluntary administration.

The Company is not aware of any reason as to why the trading halt should not be granted.

Yours sincerely,  
**Albidon Limited**

Len Troncone  
**Company Secretary**

*If you have any queries, please contact either Paul Chapman or Alasdair Cooke, Joint Managing Directors, on +61 8 9211 4600.*

*Additional information may also be viewed on Albidon's website at [www.albidon.com](http://www.albidon.com).*