

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

26 March 2009

Albidon Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Albidon Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending release of an announcement.

Security Code: ALB

Jill Hewitt

Adviser Issuers (Perth)

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ALBIDON LIMITED

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ABN 86 107 288 755

26 March 2009

Attention: Jill Hewitt
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By facsimile: 9221 2020

Dear Jill,

Voluntary Suspension

Further to our request for a trading halt on 24 March 2009, we advise that the circumstances necessitating the trading halt still remain because the Company's funding arrangements have yet to be finalised between Jinchuan Group Limited, the senior lenders and unsecured creditors.

The Company therefore requests that at the end of the trading halt ASX grant to it a voluntary suspension until the conclusion of the Company's funding arrangements. Should this not be achieved on a timely basis, then the Company and its subsidiaries will be placed in voluntary administration.

The Company is not aware of any reason as to why the voluntary suspension should not be granted.

Yours sincerely,
Albidon Limited

Len Tronccone
Company Secretary

If you have any queries, please contact either Paul Chapman or Alasdair Cooke, Joint Managing Directors, on +61 8 9211 4600.

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