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AIM CODE: ALD

3 October 2008

NOTICE OF CHANGE IN SIGNIFICANT AND SUBSTANTIAL SHAREHOLDINGS

Albidon Limited advises that the following relevant changes to Significant and Substantial shareholdings in the Company.

	Class of Securities	Previous Notice		Present Notice	
		Votes	Voting Power	Votes	Voting Power
Commonwealth Bank of Australia (CBA)	ORD	8,279,325	5.01%	8,224,181	4.98%

Please note: "Substantial Shareholding" is defined for the purposes of this document, under section 671B of the Australian Corporations Act and ASX listing rules, as a relevant interest of not less than 5% of the total votes attached to the voting shares in the Company. Commonwealth Bank of Australia has ceased to be a substantial shareholder.

"Significant Shareholding" is defined in the AIM listing rules as a shareholder of 3% or more of the total votes attached to the voting shares in the Company.

For more information about Albidon and its projects please visit our web site at www.albidon.com or contact: Dale Rogers (Albidon's Managing Director) on +61 8 9211 4600 or email info@albidon.com

Albidon's nominated adviser is RFC Corporate Finance Ltd, contact Stephen Allen +61 8 9480 2500.