



# ALBIDON LIMITED

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## **APPOINTMENT OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY**

The Company is pleased to advise the following recent appointments.

### **Chief Financial Officer Appointment**

Mr Len Troncone has been appointed Chief Financial Officer. Mr Troncone is a finance executive with over 25 years' experience in senior corporate and operational roles in a range of industries including:

- Mining, mineral exploration, mine development;
- Oil and gas;
- Diversified engineering and industrial services;
- Financial services; and
- Private investment.

Mr Troncone was previously CFO/Company Secretary of Paladio Group Limited and prior to Paladio was CFO of Titan Resources Limited.

### **Company Secretary Appointment**

Mr Kevin Hart has been appointed Company Secretary. Mr Hart is a Chartered Accountant with over 20 years experience in accounting and the management of administration of public listed companies in the mining and exploration industry. He is a Partner of Endeavour Corporate, an advisory firm that specialises in the provision of Company Secretarial services.

*For more information about Albidon and its projects please visit our web site at [www.albidon.com](http://www.albidon.com) or contact: Dale Rogers (Albidon's Managing Director) on +61 8 9211 4600 or email [INFO@ALBIDON.COM](mailto:INFO@ALBIDON.COM)*

*Albidon's nominated adviser is RFC Corporate Finance Ltd, contact Stephen Allen +61 8 9480 2500.*

## **About Albidon Limited.**

*The Company was established in April 2000 and listed on both AIM and ASX stock exchanges in March 2004. The Board and management have a diversity of skills in exploration, mining, metallurgy, concentrate marketing, logistics and project finance in Africa and elsewhere.*

*The Company's main focus on East Africa is based on the assessment that this region holds the potential to be one of the world's premier nickel mining districts. Albidon's development activities have been centred on the **Munali Nickel Project**, in Zambia, where the Company completed a positive Bankable Feasibility Study in July 2006. Exploration drilling is ongoing, with the aim of expanding the nickel resource base in the Munali district.*

*Munali (100% Albidon) is located approximately 60 kilometres south of Zambia's capital city Lusaka. The Munali project area comprises the Enterprise Deposit and a number of other nickel prospects in the Munali Intrusion, the most advanced of which is the Voyager prospect along strike to the north of Enterprise. Project construction is now complete, with first production of nickel concentrates achieved in mid 2008.*

*The other projects are at an early stage of exploration, where prospects range in degree of maturity from mineralized drill intersections to large licence holdings which cover prospective ground with identified targets that have not yet been drilled, such as the Songea nickel project in Tanzania and the Selebi-Phikwe Project in Botswana.*

*The Company believes the east and southern African projects have potential for discovery of substantial nickel sulphide deposits, and further that they represent a regional exploration opportunity in a relatively unexplored terrain.*

*Albidon's large licence holdings in southern and eastern Zambia also have potential for substantial uranium deposits, as confirmed by the recently announced positive pre-feasibility study on the Chirundu Uranium Projects.*