



ALBIDON LIMITED

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AIM CODE: ALD

via electronic lodgement

30 May 2008

NOTICE OF CHANGE IN SIGNIFICANT AND SUBSTANTIAL SHAREHOLDINGS

Albidon Limited advises that the following relevant changes to all Significant and Substantial shareholdings in the Company.

	Class of Securities	Previous Notice		Present Notice	
		Votes	Voting Power	Votes	Voting Power
Commonwealth Bank of Australia (CBA)	ORD	8,286,622	5.0%	8,286,622	5.0%
African Lion and African Lion 2	ORD	33,800,000	20.5%	33,800,000	20.5%
Jinchuan Group	ORD	9,275,738	5.6%	9,275,738	5.6%
Donal Windrim	ORD	7,500,000	4.5%	7,500,000	4.5%
Alasdair Cooke	ORD	5,000,000	3.0%	5,000,000	3.0%
Robert Disbrow	ORD	0	0	4,872,650	3.0%
Emerging Markets Management, L.L.C.	ORD	5,056,108	3.1%	5,056,108	3.1%
BlackRock Advisors (Institutional Group)	ORD	5,739,452	3.5%	5,739,452	3.5%

Please note: "Substantial Shareholding" is defined for the purposes of this document, under section 671B of the Australian Corporations Act and ASX listing rules, as a relevant interest of not less than 5% of the total votes attached to the voting shares in the Company.

"Significant Shareholding" is defined in the AIM listing rules as a shareholder of 3% or more of the total votes attached to the voting shares in the Company.

If you have any queries please contact the Chief Financial Officer, Nicholas Day or the Managing Director, Dale Rogers on +61 8 9211 4600 or email nickd@albidon.com.

Albidon's nominated adviser is RFC Corporate Finance Ltd, contact Stephen Allen +61 8 94802500.

Additional information may also be viewed on Albidon's website at www.albidon.com