



ALBIDON LIMITED

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ASX CODE: ALB
AIM CODE: ALD

8 August 2008

Market release

via electronic lodgement

LAPSE OF OPTIONS

The Company advised that the following 1,040,000 options have lapsed in accordance with employment agreements as follows:

200,000	Options	\$AUD 2.80	12/07/2010
400,000	Options	\$AUD 2.23	1/09/2010
250,000	Options	\$AUD 3.22	1/12/2011
190,000	Options	\$AUD 3.22	1/11/2009

By order of the Board

Albidon Limited

If you have any queries, please contact the Chief Financial Officer, Nicholas Day or Managing Director, Dale Rogers on +61 8 9211 4600 or email nickd@albidon.com.

Additional information may also be viewed on Albidon's website at www.albidon.com.