



ALBIDON LIMITED

(Subject to Deed of Company Arrangement)

via electronic lodgement

29 January 2010

NOTICE OF CHANGE IN SIGNIFICANT AND SUBSTANTIAL SHAREHOLDINGS

Albidon Limited advises that the following relevant changes to Significant and Substantial shareholdings in the Company.

	Class of Securities	Previous Notice		Present Notice	
		Votes	Voting Power	Votes	Voting Power
Jinchuan Group	CDI	9,275,738	5.6%	174,360,873	50.4%
African Lion and African Lion 2	CDI	33,800,00	20.5%	30,800,000	8.9%

Please note: "Substantial Shareholding" is defined for the purposes of this document, under section 671B of the Australian Corporations Act and ASX listing rules, as a relevant interest of not less than 5% of the total votes attached to the voting shares in the Company.

If you have any queries please contact the Company Secretary, Daniel Davis on 8 9211 4600.

Additional information may also be viewed on Albidon's website at www.albidon.com

LEVEL 1
8 COLIN STREET
WEST PERTH 6005
WESTERN AUSTRALIA
ARBN 107 288 755

TEL: +61 8 9211 4600
FAX: +61 8 9211 4699
EMAIL: INFO@ALBIDON.COM
ASX CODE: ALB