



ALBIDON LIMITED

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Managing Director's Resignation

The Company advises that Mr Dale Rogers' contract as Managing Director of Albidon Limited has expired and that by mutual agreement it has been decided not to extend the contract. As a consequence Mr. Rogers has resigned as a Director of the Company. We would like to recognize Dale's contribution to the development of the Munali Nickel Project.

As an interim measure, directors Alasdair Cooke and Paul Chapman have been appointed joint Managing Directors.

An executive search has been initiated to fill the Managing Director's role on a permanent basis.

For more information about Albidon and its projects please visit our web site at www.albidon.com or contact: Paul Chapman or Alasdair Cooke (Albidon's Joint Managing Directors) on +61 8 9211 4600 or email INFO@ALBIDON.COM

Albidon's nominated adviser is RFC Corporate Finance Ltd, contact Stephen Allen +61 8 9480 2500.